Amendment No. 2 to SB2172

<u>Harper</u> Signature of Sponsor

AMEND Senate Bill No. 2172

House Bill No. 2140*

by deleting all language after the enacting clause and by substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 67-5-212, is amended by adding a new subsection thereto, as follows:

() The general assembly finds that public radio broadcasting serves a valid educational purpose so long as the broadcaster holds an educational broadcast license issued by the federal communications commission; and, therefore, that property, or any part thereof, owned by a public radio station which is an affiliate member of the public broadcasting network, and which holds such a license, whether as a transferee, successor, or otherwise, of a license formerly held by the public library board of any county having a metropolitan form of government, shall be exempt from property taxation to the extent the property is used in a manner consistent with the license.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and in addition to prospective application it shall apply to applications for exemption pending or under appeal at the state board of equalization on the effective date of this act.